

Transcript - GTPL Hathway Limited

19th Annual General Meeting - September 26, 2025

Mr. Ajay Singh, Chairman of GTPL Hathway Limited occupied the Chair and conducted the proceedings of the Meeting.

Ladies and Gentlemen, Good afternoon!

It is 12:30 p.m. and time to start the Meeting.

I welcome all of you to the 19th Annual General Meeting of the Company.

This Meeting is held through Video Conferencing.

This is in compliance with the circulars issued by the Ministry of Corporate Affairs, the Government of India and the Securities and Exchange Board of India.

The Company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the Annual General Meeting and vote.

The requisite quorum is present and, therefore, I call the Meeting to order.

As informed to me, your Company has received 3 Corporate Representation, representing 6,64,17,578 (Six Crores Sixty-Four Lakhs Seventeen Thousand Five Hundred Seventy-Eight only) Equity Shares equivalent to 59.06% of the total Equity Share Capital of the Company.

The Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are interested are available for inspection in electronic mode, if they so desire, till the conclusion of the meeting.

Please note that all the members who have joined this meeting are by default placed on mute mode, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.

I wish to introduce for the benefit of new members, my colleagues on the Board of the Company who are present at the meeting:

- Mr. Anirudhsinh Jadeja, Managing Director
- Mr. Amit Shah, Whole-time Director
- Mrs. Divya Momaya, Independent Director and Chairperson of the Stakeholders' Relationship Committee and Corporate Social Responsibility Committee
- Mr. Sunil Sanghvi, Independent Director and Chairman of the Audit Committee
- Mr. Dhiren Dalal, Independent Director and Chairman of the Nomination and Remuneration Committee
- Mr. Rajendra Hingwala, Independent Director

Mr. Tavinderjit Singh Panesar, Non-Executive Non-Independent Director could not attend the meeting due to personal exigency.

Mr. Saurav Banerjee, Chief Financial Officer, Ms. Shweta Sultania, Company Secretary & Compliance Officer, Mr. Piyush Pankaj, Business Head- CATV and Chief Strategy Officer and the representatives of the Statutory Auditors, Secretarial Auditors and Cost Auditors are also present at this Meeting.

Ladies and Gentlemen, Notice dated July 10, 2025, convening this Annual General Meeting and a copy of the Annual Report for the financial year ended March 31, 2025, have already been circulated to members of the Company electronically.

With your permission, I shall take them as read.

The Auditors' Reports on the standalone and consolidated financial statements and the Secretarial Audit Report of the Company for the financial year ended March 31, 2025, do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, the reports are not required to be read out, as provided in the Companies Act, 2013.

I now request Mr. Anirudhsinh Jadeja, Managing Director, to address the members.

Mr. Anirudhsinh Jadeja, Managing Director:

Dear Shareholders,

Good afternoon, a very warm welcome to all of you.

It gives me great pleasure to welcome you to the Nineteenth Annual General Meeting of your Company.

Your company continued its position as the nation's largest MSO and is rapidly gaining ground as a significant player in the evolving fixed broadband market. The Company's business segments, Digital Cable TV and Broadband continue to report stable financial and business performance. Throughout the last fiscal, we have been focused on launching consumer centric products and services, and introduced innovative bundles, with a singular aim of providing a better and complete viewing experience for our customers.

In FY 25, the company has surpassed a landmark total revenue of Rupees 3,500 Crore. The Digital cable TV subscriber base stood at 96 Lacs, an increase of 1 Lac, year on year. Our active Broadband subscriber base stood at 10 lac 50 thousand, an increase of 25 thousand, YoY.

In line with our consistent dividend paying policy, for the financial year FY25, the Board of Directors have recommended Dividend of ₹ 2/- per share.

The Company plans to continue expanding the Digital Cable TV and Broadband business by evaluating both organic as well as inorganic avenues for growth. The Company is

expanding its addressable market by entering in new states while simultaneously increasing its Affiliate network for Digital Cable TV as well as its Broadband operations in existing as well as new markets.

Company's focus remains on efficiency, consumer acquisition and retention driven by value accretive products and services, leveraging technology and judicious use of financial resources.

On behalf of the Board, I would like to express my gratitude to all Stakeholders for their continued trust, confidence and support.

Thank you, ladies and gentlemen, for your attention.

I now hand over to the Chairman and request him to kindly take it further.

Mr. Ajay Singh, Chairman:

I wish to inform you that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, remote e-voting facility was provided to the members to cast their votes from Tuesday, September 23, 2025 at 9:00 a.m. (IST) to Thursday, September 25, 2025 at 5:00 p.m. (IST). Members who have not voted through remote e-voting can cast their votes through e-voting facility (Insta Poll) at the end of the meeting.

The Board of Directors of the Company has appointed Mr. Chirag Shah, a Practicing Company Secretary - Partner of M/s. Chirag Shah & Associates as Scrutiniser to scrutinise remote e-voting and Insta Poll process in a fair and transparent manner and for giving a report on e-voting. The scrutiniser is present at the Meeting.

I now request Ms. Shweta Sultania, Company Secretary & Compliance Officer, to conduct further proceedings of the meeting.

Resolutions+ Q&A Session+ Vote of Thanks+ E-voting (Insta Poll)

After the summary of the resolutions set out in the Notice of AGM were read by Ms. Shweta Sultania, Company Secretary & Compliance Officer, at the direction of the Chairman, Ms. Shweta Sultania facilitated question and answer session.

Mr. Chirag Modha - Speaker No. 2 and Mr. Sanjay Shah - Speaker No. 3 spoke at the Meeting. They expressed their views and sought clarifications on the following queries raised by them.

- The Margin of Business has been going down on a year-on-year basis. When will we see the reverse in the trend to the Positive side?
- With the advent of change in technology, where the customers have options of entertainment through different platforms apart from traditional TV. How is Company looking forward to counter this threat?

Mr. Saurav Banerjee and Mr. Piyush Pankaj responded to the queries and clarifications sought by the members.

It was stated that the queries received through chat box would be replied suitably.

The Chairman thereafter ordered voting at the Meeting electronically by members who had not voted by remote e-voting. He requested Mr. Chirag Shah, the Scrutiniser to ensure an orderly conduct of the e-voting.

The Chairman stated that the final results of the remote e-voting and e-voting during the meeting on all the resolutions as per the Notice of 19th Annual General Meeting will be declared in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said announcement will be submitted with the stock exchanges by Ms. Shweta Sultania, Company Secretary & Compliance Officer of the Company and will be uploaded on the website of the Company and on the website of KFin Technologies Limited.

The Chairman expressed his gratitude to all the members for attending this meeting and for their kind co-operation.

The Chairman also expressed his sincere gratitude to all the Directors and representatives of Secretarial, Statutory and Cost Auditors for attending this Annual General Meeting.

The Chairman stated that all the business set out in the Notice of this Meeting having been concluded and a time period of 15 minutes would be available for e-voting at the Meeting after which the Meeting would stand closed.

Ms. Shweta Sultania on behalf of the Members of the Company, proposed a vote of thanks to the Chairman and all esteemed Directors for attending the Meeting.

The meeting concluded at 1:03 p.m.
